

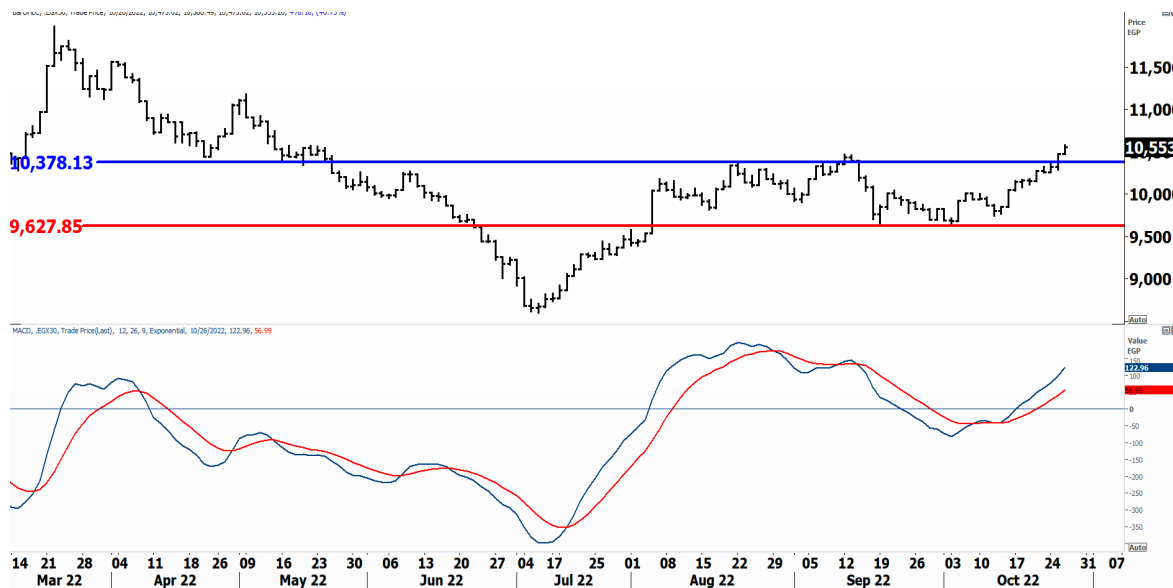


PIONEERSECURITIES

TECH TO THE POINT

27-Oct- 2022

This report must be read with the disclaimer
on the last page



Price EGP	10,553.20
Last	10,553.20
High Today	10,580.99
Low Today	10,475.02
Volume	M 105.532
First Support	10,200
Second Support	10,000
First Resistance	10,500*
Second Resistance	11,000
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	3.91%
1 MONTH	7.38%
1 QUARTER	13.62%
1 YEAR	-6.25%
YTD	-11.68%

Analysis

The EGX 30 index closed at 10,570 and continued its rise after breaking 10,300 to the upside. This rise can take the index to 11,000, and short-term trading opportunities are available in many stocks, especially in the EGX 30 stocks.

However, it is important to note that this rise is not coming with strong breadth; yes we have few buying opportunities and nice upward potential in many stocks, but the overall breadth is not confirming this rise.

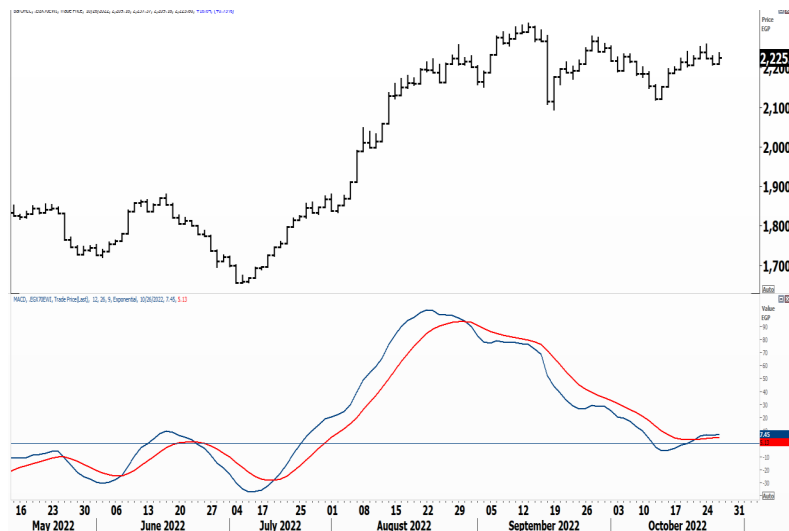
Thus, we are keeping our trading short-term for now, and will respect our stops.

Small Caps Index/ EGX 70


Analysis


The minor high that lies at 2,260 can be used as a preliminary entry signal before the 2,280 break. Thus, investors who will consider the 2,260 break positive and will be expecting the 2,280 breakout can enter partially and wait for the second breakout to add to positions.

These early entries can be coupled with a stop below 2,200, but our main stop is still at 2,100.



Resistance

CIEB  Attractive and handsome stock, breaking upwards and looking good. Our target lies at 8.5. We recommend buying with a stop below 6.4.


SWDY  Closed at 8.25 after breaking 8.1 upwards. If this breakout is confirmed today, our target will be set around 9.5.

Support

No stocks broke their support yesterday


Testing

Support

KABO  The 0.75 level is the current support, thus stops should be placed below this level. On the other hand, only a break above 0.8 will trigger an entry signal.

Resistance

SKPC  On the verge of breaking 8, which will trigger an entry signal with a target around 8.3 initially, then 9.5.

HELI  Today might be the breakout above 6, which will trigger a buy signal with a target at 6.6; a 10% potential trading opportunity.

AUTO  Those who want to step in can buy at the 3.6 breakout. This breakout will trigger an entry signal and our target will be set around 4.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

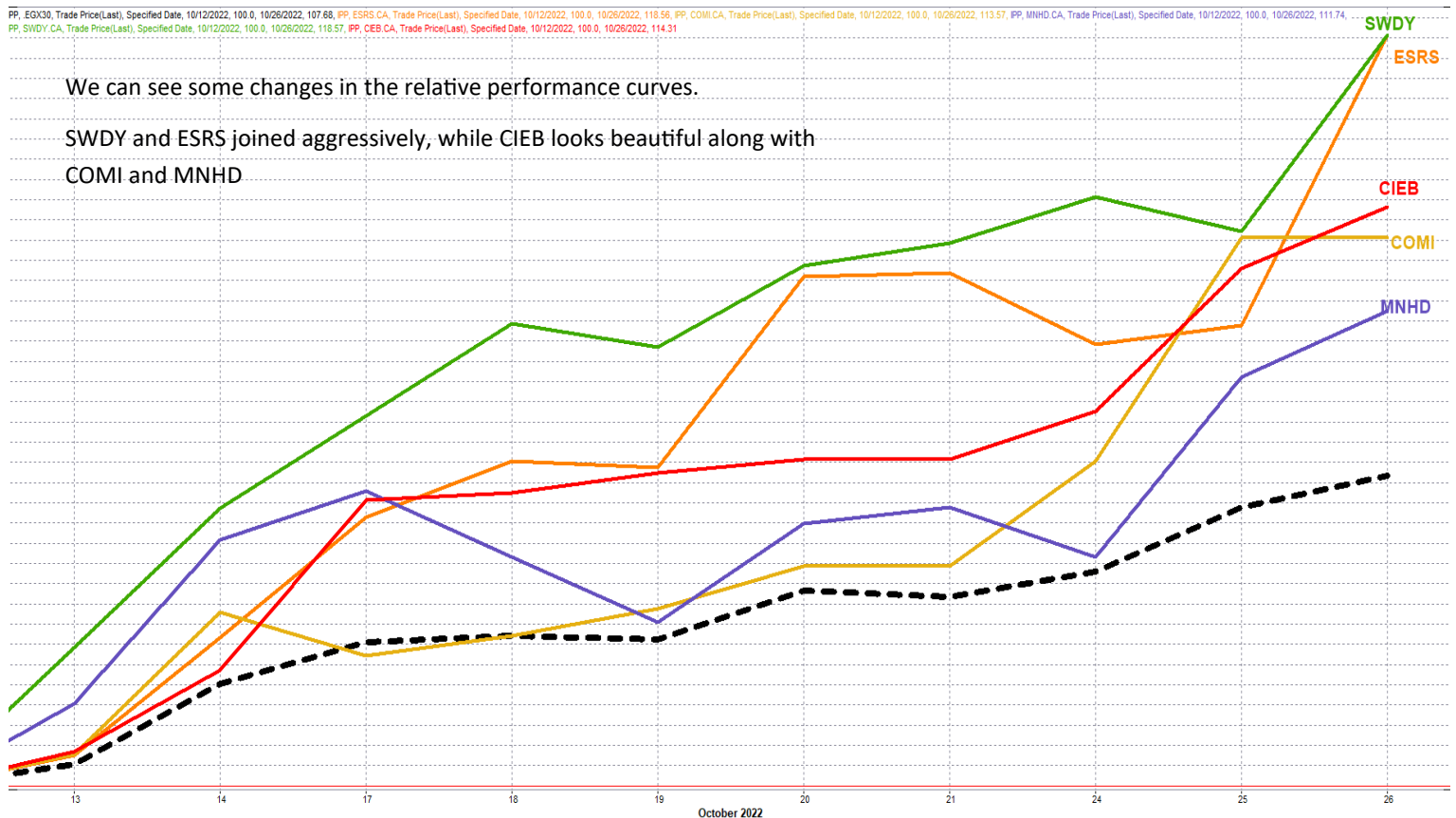
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	29.3	28.2	27.2	30	31.6	↑	Hold	27.2
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTMENT	15	14.35	13.5	15.5	15.85	↔	Hold	13.5
EAST.CA	EASTERN CO/d	11.25	10.85	10.45	11.6	12.1	↑	Hold	10.45
EKHO.CA	EGYPT KUWAIT H/d	1.185	\$1.17	\$1.154	\$1.22	\$1.25	↔	Hold	1.22
ABUK.CA	ABU QIR FERTILIZERS /d	24.6	22.9	22	24.8	25.9	↑	Hold	22
HRHO.CA	EFG HERMES HOL/d	12.52	11.9	11.6	12.7	13.5	↔	Hold	12
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	3.67	3.39	3.2	3.74	3.94	↔	Hold	3.2
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	110	106	100	115	119	↔	Hold	100
TMGH.CA	TALAT MOSTAFA/d	7.51	7.28	7.07	7.55	7.95	↔	P.Buy	7.07
EKHOA.CA	EGYPT KUWAIT HOLDING CO	23.55	22.8	22.3	24	24.5	↔	Hold	22.3
SWDY.CA	ELSWEDY ELECTR/d	8.25	7.85	7.5	8.35	8.7	↑	Hold	7.5
ETEL.CA	TELECOM EGYPT/d	18.01	17.4	16.65	19	21	↑	Hold	17.4
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.94	11.8	11.26	12.5	13	↔	Hold	12.5
MNHD.CA	NASR CITY HOUSE/d	2.76	2.5	2.22	2.8	3.05	↔	Hold	2.8
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.79	3.7	3.61	3.88	3.98	↑	Hold	3.61
CIEB.CA	CREDIT AGRICOL/d	6.79	6.4	6.2	6.75*	7.15	↔	P.Buy	6.2
HDBK.CA	HOUSING AND DEVELOPMENT BANK	11.71	11.3	10.95	12	12.5	↑	Hold	10.95
CLHO.CA	CLEOPATRA HOSPITAL	3.9	3.82	3.7	4.1	4.25	↔	Hold	4.25
SKPC.CA	SIDI KERIR PET/d	7.98	7.5	7.05	8.17	8.5	↔	P.Buy	7.05
ESRS.CA	EZZ STEEL/d	15.52	14.5	13.9	15.4*	16.2	↑	Hold	13.9
JUFO.CA	JUHAYNA FOOD INDUSTRIES	7.15	7	6.8	7.6	8	↔	Hold	7
HELI.CA	HELIOPOLIS/d	6	5.53	5.39	5.9*	6.6	↔	Hold	5.39
QNBA.CA	QATAR NATIONAL BANK ALAHLI	14.95	14.6	13	16	16.8	↔	Hold	16
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING	10.68	10.5	9.5	11.5	12.1	↔	Hold	9.5
ORAS.CA	ORASCOM CONSTRUCTION	65.5	61.4	58	70	76	↔	Hold	61.4
CCAP.CA	CITADEL CAPITA/d	1.338	1.3	1.25	1.42	1.46	↔	Hold	1.25
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.6	2.56	2.4	2.75	2.9	↔	Hold	2.56
PHDC.CA	PALM HILL DEV /d	1.466	1.38	1.32	1.5	1.57	↔	P.Buy	1.32
ORWE.CA	ORIENTAL WEAVERS /d	7.03	6.85	6.68	7.11	7.4	↔	Hold	6.68
ISPH.CA	IBNSINA PHARMA/d	1.778	1.7	1.609	1.832	1.9	↔	Hold	1.7
AUTO.CA	AUTO GHABBOUR /d	3.56	3.14	3.05	3.6	3.95	↔	Hold	3.6

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.